

Exchange Rate Regimes; Mundell

Intermediate Macroeconomics - UCLA - Econ 102

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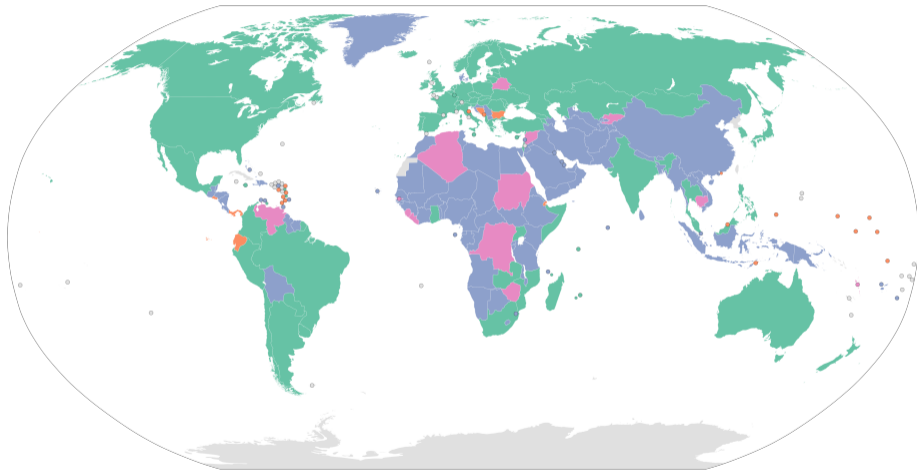
UCLA

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Section 1

Exchange Rate regimes

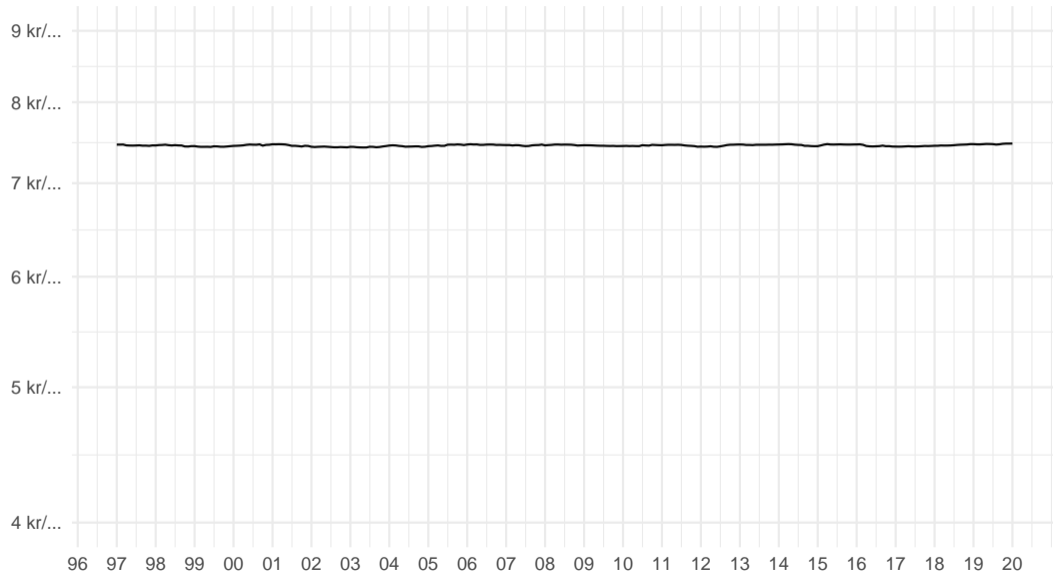
Map



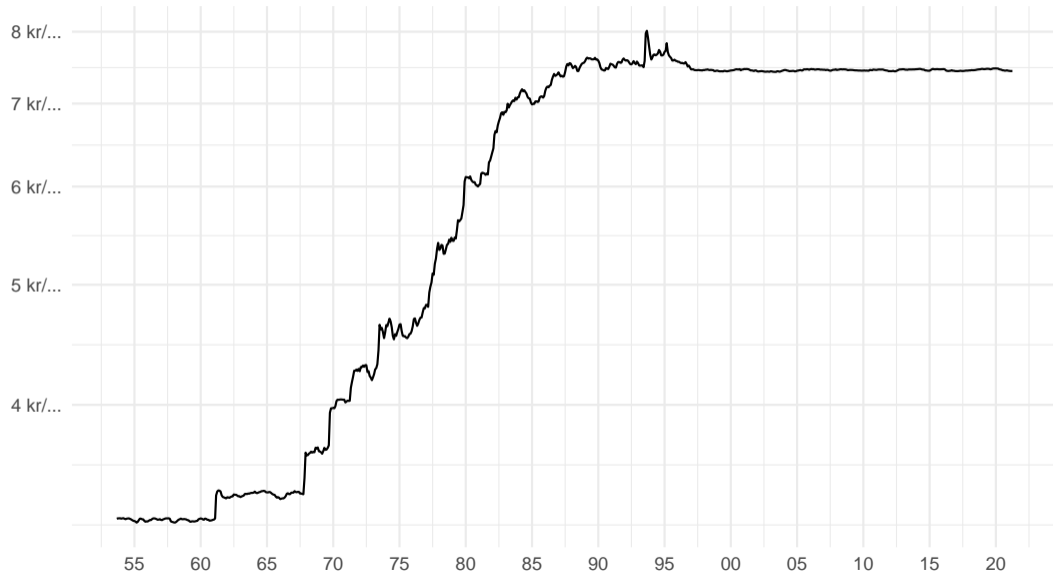
Section 2

Quasi Fixed Exchange Rates

Denmark (1997-2020)



Denmark: Longer Period



Denmark: Clearly not Pegging to Dollar



Complicated: the case of Switzerland



Section 3

1997 Asian Financial Crisis

List of Countries



Example: Devaluation of Thailand Baht



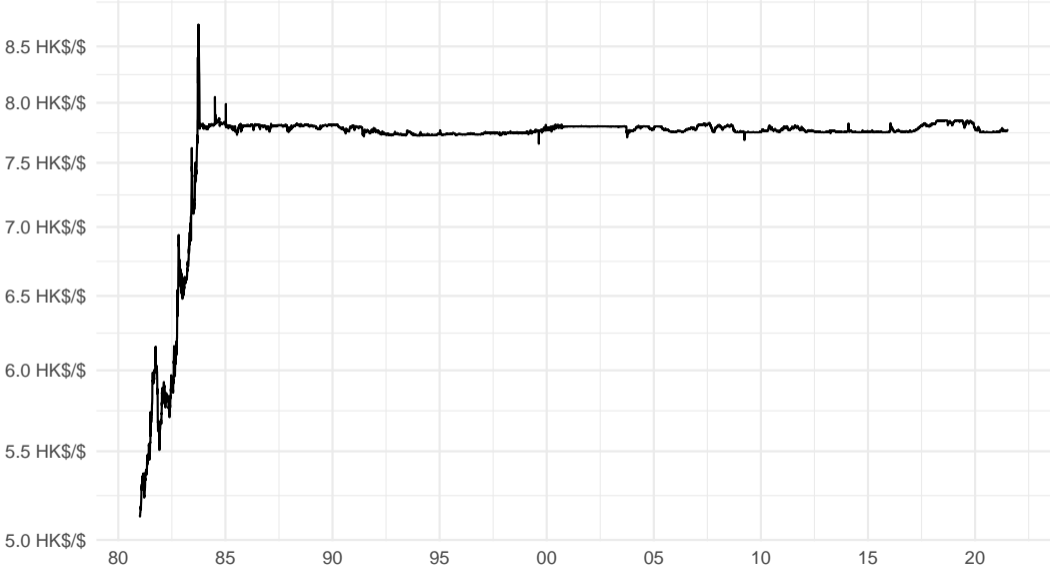
Normalizing Malaysia, South Korea, Thailand



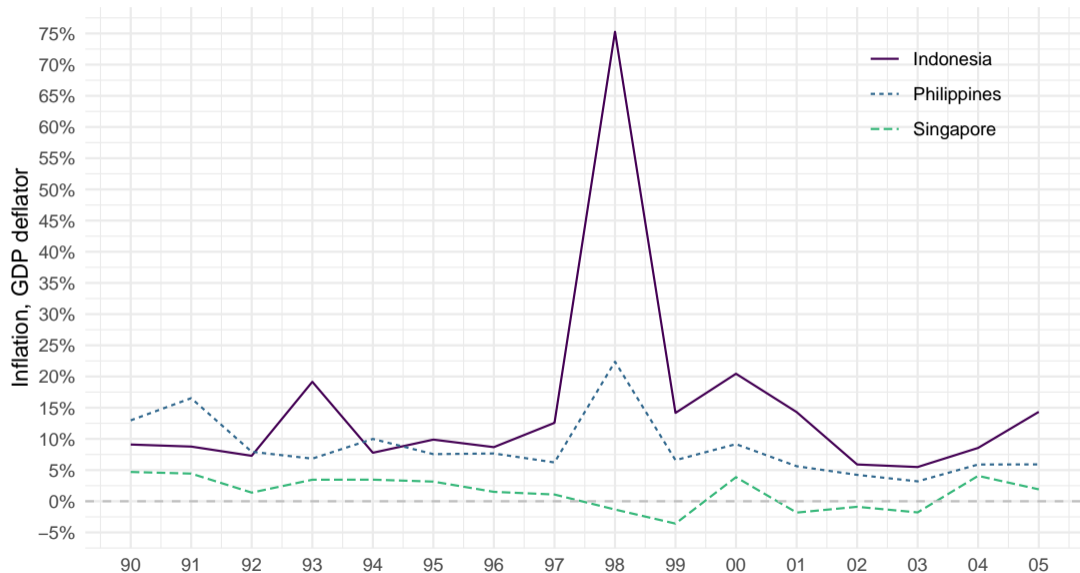
Example: Devaluation of Thailand Baht



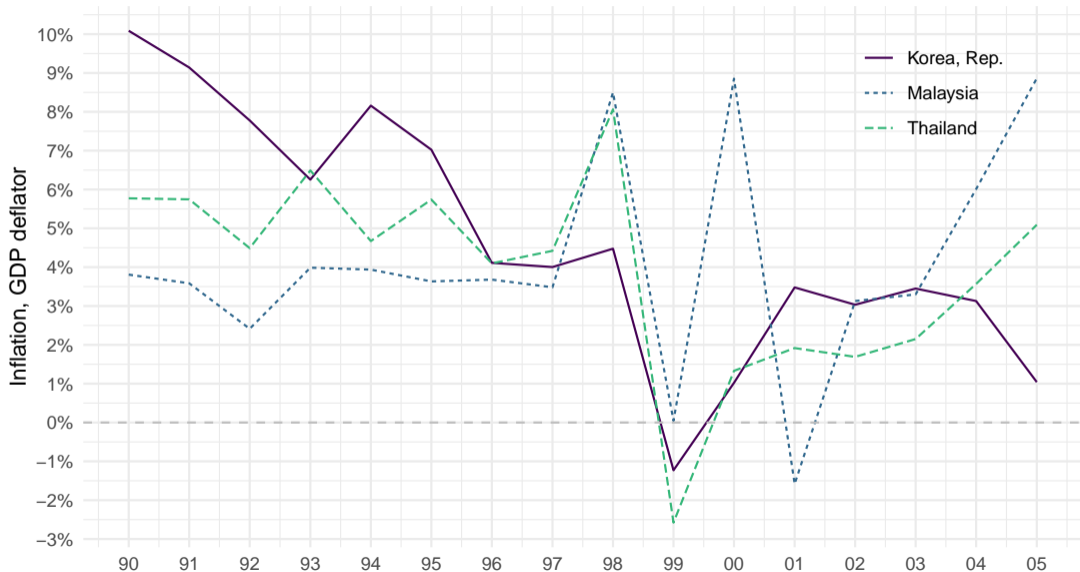
Hong Kong: Flexible to Fixed Rates



Inflation



Inflation



Section 4

Bibliography

