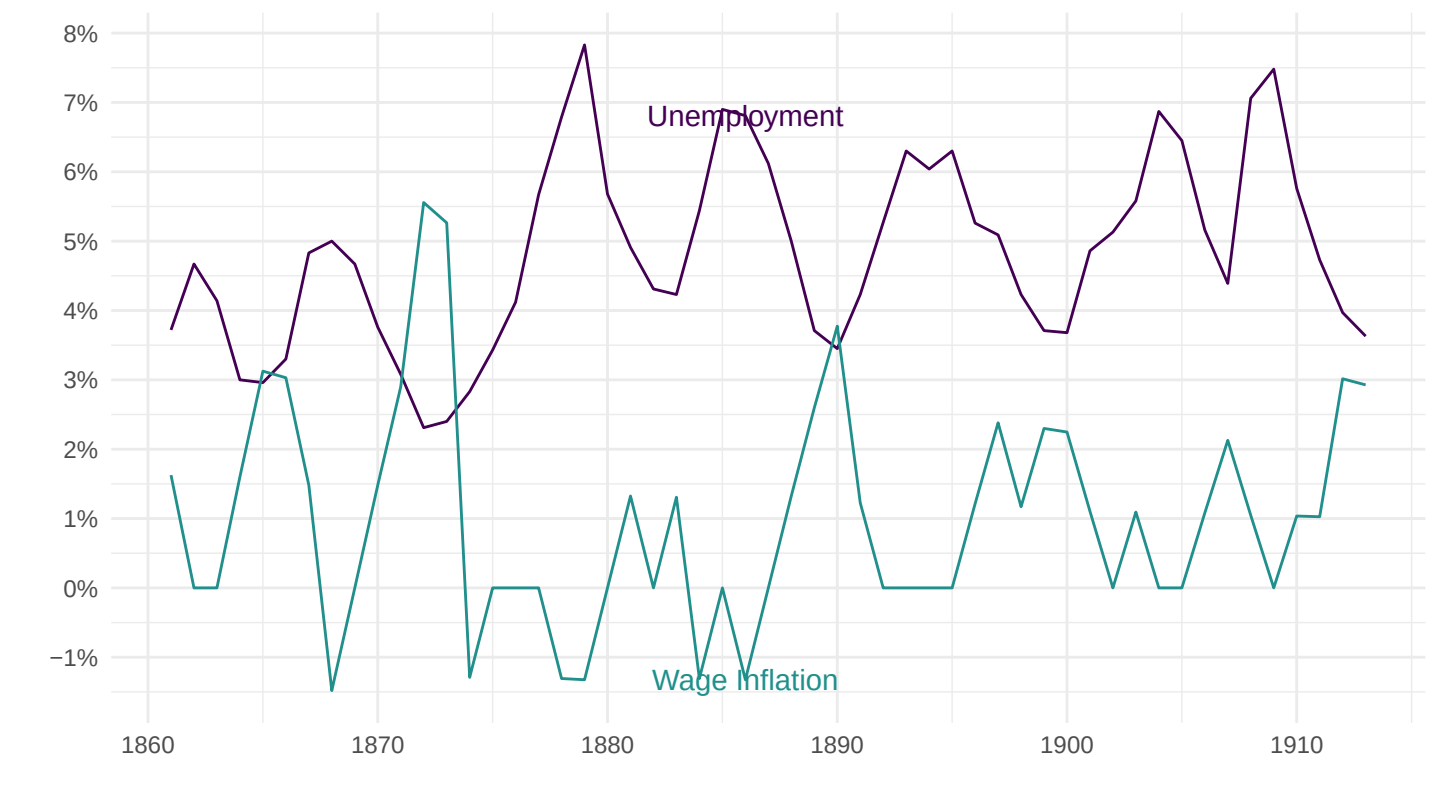
8%
7%
6%
5%
4%
3%
2%
1%
0%
−1%
1860
1870
1880
1890
1900
1910
Unemployment
Wage Inflation