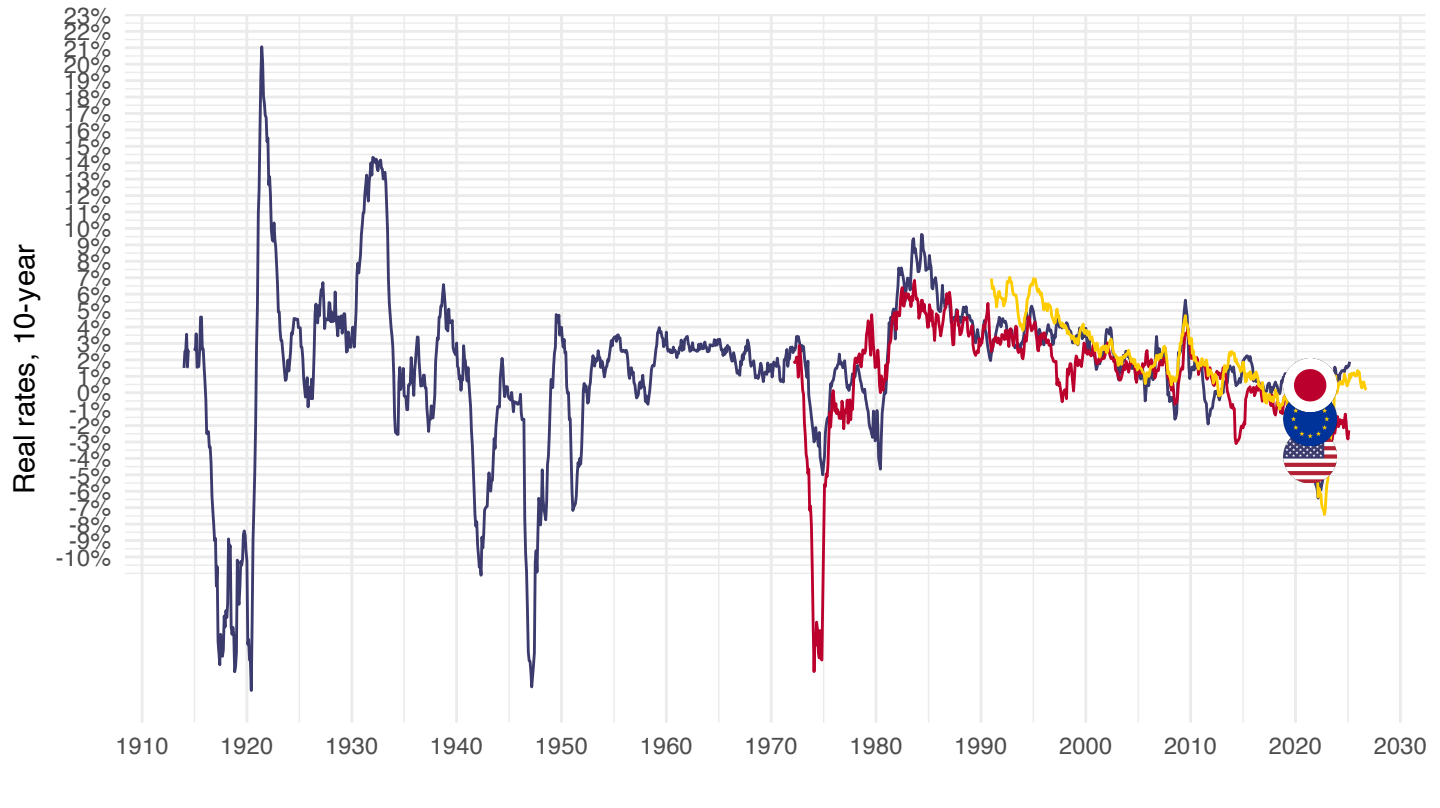
Real rates, 10-year
23%
22%
21%
20%
19%
18%
17%
16%
15%
14%
13%
12%
11%
10%
9%
8%
7%
6%
5%
4%
3%
2%
1%
0%
-1%
-2%
-3%
-4%
-5%
-6%
-7%
-8%
-9%
-10%
1910
1920
1930
1940
1950
1960
1970
1980
1990
2000
2010
2020
2030