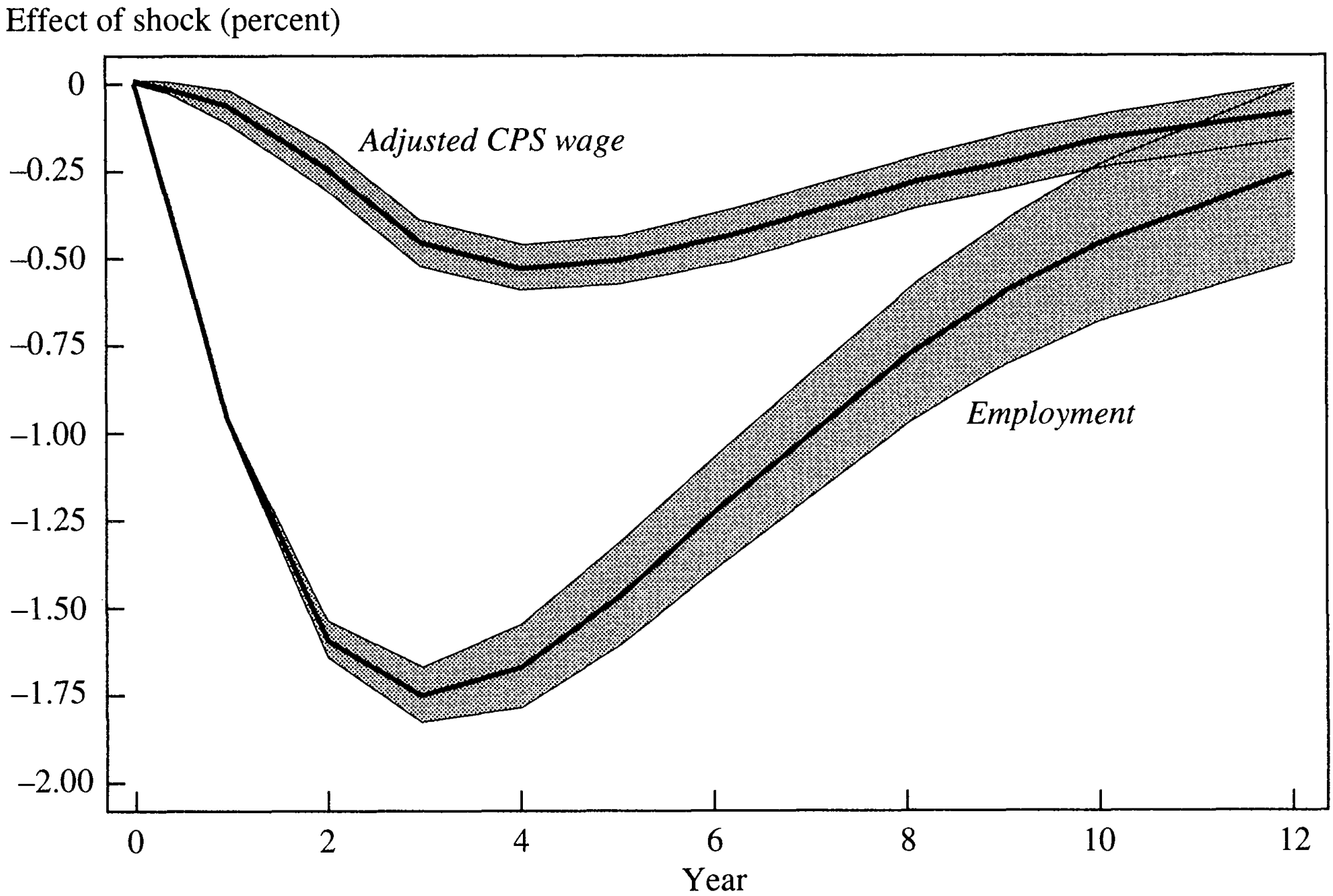
Effect of shock (percent)
0
–0.25
–0.50
–0.75
–1.00
–1.25
–1.50
–1.75
–2.00
Adjusted CPS wage
Employment
0
2
4
6
8
10
12
Year